

# ONE

## **BUSINESSES WITH < 10 EMPLOYEES AREN'T OBLIGATED TO ABIDE BY TAX LAWS AND REGULATIONS**

The federal government requires every business to follow the tax laws, whether they have one employee or thousands of employees. The responsibility to follow the law is the same for every business.

# 5 COMMON BUSINESS OWNER PAYROLL MYTHS: DEBUNKED

# TWO

## **PAYROLL WON'T BE AN ISSUE FOR OUR BUSINESS — WE'VE NEVER HAD PROBLEMS IN THE PAST**

Some business owners may feel they're exempt simply because they've never had problems with taxing authorities in the past. But this approach only works for so long. Eventually bad practices will catch up to anyone.

# THREE

## **HIRING THE "RIGHT" EMPLOYEES WILL EASE PAYROLL TAX CONCERNS**

Some business owners mistakenly believe that thorough hiring practices can cushion any negative reaction to poorly executed payroll practices. But even the most loyal employee will be prompted to report these practices if and when their pay is impacted.

# FOUR

## **ONLY LARGER COMPANIES CAN STAY COMPLIANT**

Small business owners often feel like there's no support for their payroll problems and that only large companies possess the resources to maintain compliance. But there are resources available for any sized business — and not seeking these resources out is not an excuse for non compliance.

# FIVE

## **HIRING ONLY INDEPENDENT CONTRACTORS WILL ALLEVIATE TAXATION RESPONSIBILITIES**

It's just not that simple. The classification of a worker as an independent contractor or employee is a matter of rule. An employer can't change an employee's status solely for the company's benefit.